

# **Changing Contexts of Entrepreneurial Development in Hong Kong**

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### Abstract

Hong Kong has been renowned for its dynamic and energetic entrepreneurial activities. According to GEM report 2016, 9.44% adult populations of Hong Kong were involved in early-stage entrepreneurship, which is significantly higher than that of 3.64% in 2009 (GEM Report, 2016). This paper aims to examine the major changes in the environmental and institutional contexts related to entrepreneurial development of Hong Kong during the 2010s. Three key changes of entrepreneurial activities in Hong Kong, which included, proliferation of China-oriented firms, development of online business, and establishment of micro-organisations, are discussed and key factors enhancing entrepreneurial desirability and feasibility are examined to highlight how the change of these contextual factors related to these key changes.

Key words: Integration with Chinese economy, digitalization, institutional contexts, economic policy, entrepreneurial development